



# Reform Pension Board

A Covenant of Trust – ברית אמונה

Date: February 2012 / Shevat 5772  
Re: RPB Investment Choice Program – Winter 2012 Election Period

Dear Reform Pension Plan Participant:

**The Reform Pension Board will open the next quarterly investment choice election period, during which you can elect to change the asset allocation of your pension account, on Thursday, February 23 – Thursday, March 22, 2012.** Changes made during this Winter election period will be effective as of April 1, 2012. The next opportunity to change your asset allocation after the Winter election period will be during the late Spring 2012 election period, which will begin on Tuesday, May 22 and run through Thursday, June 21, 2012. Changes made during the late Spring 2012 election period will be effective as of July 1, 2012.

**All informational materials related to the investment choice election period are available on our website, [www.rpb.org](http://www.rpb.org), prior to the beginning of the election period under “Programs & Services,” “Pension Plan,” “403(b),” “Participant Investment Choice.”** The materials include instructions for making elections on RPB InfoExpress as well as descriptions of our fund managers and investment performance results. We encourage you to read all of the informational materials related to investment choice before making your asset allocation election decision.

Printed versions of our communications will continue to be made available for participants who are unable to use the Internet. If you do not have access to the Internet and have not done so already, please contact the RPB office to request that materials are mailed to you via postal mail.

Please be aware that asset allocation elections must be made in accordance with the minimum and maximum allocation parameters shown in the table below:

**RPB Asset Allocation Parameters**

Participant's Age As of (last) July 1	Allocation Parameters	
	Equities	Bonds/Stable Value
Under age 60	80% maximum 20% minimum	80% maximum 20% minimum
Age 60 to age 69	80% maximum 0% minimum	100% maximum 20% minimum
Age 70 and older	60% maximum 0% minimum	100% maximum 40% minimum

Remember, your current allocation remains in effect unless you change it. Please be aware, however, that your account may be subject to automatic rebalancing if your asset allocation is five percentage points or more above or below your elected allocation. Please refer to our “Automatic Rebalancing Policy,” located in the Participant Investment Choice section of our website, for additional information.

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**REPRESENTING:**

CENTRAL CONFERENCE OF AMERICAN RABBIS • UNION FOR REFORM JUDAISM • NATIONAL ASSOCIATION FOR TEMPLE ADMINISTRATION • NATIONAL ASSOCIATION OF TEMPLE EDUCATORS  
PROGRAM DIRECTORS OF REFORM JUDAISM • PROGRESSIVE ASSOCIATION OF REFORM DAY SCHOOLS • EARLY CHILDHOOD EDUCATORS OF REFORM JUDAISM

**Since asset allocation decisions are a key factor in overall investment performance, the RPB strongly advises you to consult with a financial advisor before making a decision.**

Additional help is available to you through Ceridian LifeWorks, a service that the RPB provides to all plan participants free of charge. We encourage you to contact them for information regarding your investment allocation decision. Be sure to tell the representative that you are seeking help with asset allocation, because LifeWorks is also available to assist you with other financial issues such as retirement planning, budgeting, and home financing. Please contact the RPB office for Ceridian's toll-free number, as this service is exclusive to RPB participants.

As an RPB plan participant, you can also visit the Ceridian LifeWorks website, LifeWorks Online, to access extensive financial information. You can access the weblink to LifeWorks Online from our website, [www.rpb.org](http://www.rpb.org), in the Education & Resources section under "Tools & Resources," or by going directly to [www.lifeworks.com](http://www.lifeworks.com). The website features numerous financial calculators, retirement planners and worksheets, as well as downloadable audio and video recordings. Please contact the RPB office for the User ID and password for LifeWorks Online, as this service is exclusive to RPB participants.

The RPB is constantly reviewing its managers and investment structure with assistance from an outside investment consulting firm. Any manager or allocation changes that may occur subsequent to this mailing will be reported to you prior to the next election period. If you have any questions about the election process or need assistance accessing the informational materials on our website, please contact Ingrid Aponte, Participant Account Manager, ([iaponte@rpb.org](mailto:iaponte@rpb.org); 212-681-1818, ext. 228) or her administrative assistant, Andrew Buchhalter ([abuchhalter@rpb.org](mailto:abuchhalter@rpb.org); 212-681-1818, ext. 233). As always, we welcome your comments and suggestions.

Sincerely,



Robert M. Koppel  
Executive Director