

Date: June 2005 / Iyar 5765

To: RPB Participants & Congregations / Employers

From: Robert M. Koppel and Paul T. Rockfeld

Re: Rollover Transfers

We are pleased to announce that the RPB is now accepting rollovers. To initiate the process, we are starting by accepting funds transferred from other qualified 403(b) and 401(k) pension plans. We anticipate accepting rollover money from IRAs and other tax-deferred plans in the near future.

To verify that money rolled over is qualified pension money, participants must complete an RPB Rollover Transfer Form. Rollovers can be made via wire transfers or by checks. Rollovers will be shown separately from your other RPB assets on your quarterly RPB statement and will be subject to the same RPB rules and investment allocation choices as your other RPB funds. It is important to note that money that is rolled over from sources other than URJ - affiliated congregations is not eligible for parsonage exclusion in retirement.

If you are interested in rolling over money from another 403(b) or 401(k) qualified retirement plan, please complete the information below and mail or email the information to Paul Rockfeld:

Name: _____

Address: _____

Congregation / Employer: _____

Daytime Phone Number: _____

Email: _____

The RPB will contact you to discuss your specific rollover situation and to send you the appropriate RPB Rollover Transfer Form. If you have any questions, please call or email either one of us. Paul's extension is 222 and his email address is prockfeld@rpb.org. Bob's extension is 230 and his email address is rmkoppel@rpb.org.

Thank you.